

## Lesson 9 – Trade and its impacts (Case Study)

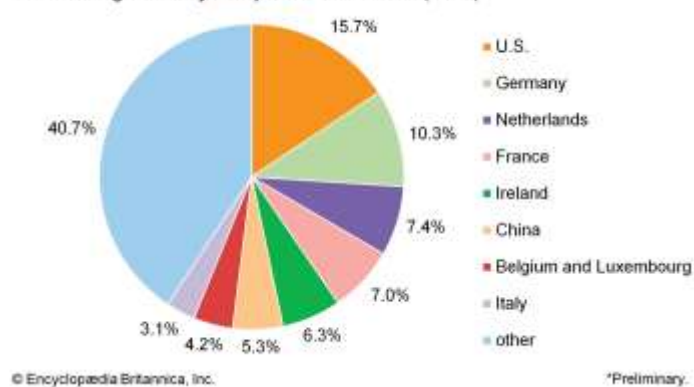
### Trade in the UK

Trade has long been important to the United Kingdom's economy. The total value of imports and exports represents nearly half the country's GDP. The volume of both the exports and the imports of the United Kingdom has grown steadily in recent years. Main British exports include machinery, automobiles and other transport equipment, electrical and electronic equipment (including computers), chemicals, and oil. Services, particularly financial services, are another major export and contribute positively to Britain's trade. The country imports about one-tenth of its foodstuffs and about one-third of its machinery and transport equipment.

United Kingdom major import sources (2018)\*



United Kingdom major export destinations (2018)\*



#### Task:

Choose an **LIC** of your choice and create a factfile about the trade in this country. Present information on the main goods that they trade (import and export) and which countries they mainly trade with. Focus on the following:

- What type of goods do they sell (export) to other countries?
- What goods do they import?
- How has trade benefitted this country?
- How has the demand for the goods they produce and trade negatively impacted the people and the environment?

An example of the trade in the UK has been provide for you. Make sure to include the impacts of trade for your chosen country.